

ENTREPRENEURSHIP EDUCATION FOR VET SCHOOLS

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RESOURCES
REQUIRED FOR
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RESOURCES REQUIRED FOR ENTREPRENEURSHIP



Entrepreneurs need some resources to realize their business ideas. These resources are also known as production factors in economics.

These factors are:

- Soil
- Workforce (qualified manpower)
- Information
- Motivation
- Capital
- Technology

Apart from production factors, entrepreneurs also need some other resources. These can be listed as follows:

- Raw materials and supplies
- Business related suppliers
- Energy
- Potential customers who need relevant goods or services

FACTORS THAT ENCOURAGE ENTREPRENEURSHIP



Countries need both entrepreneurial opportunities and rational-thinking entrepreneurs who can evaluate these opportunities. Accordingly, people need to know the factors affecting entrepreneurship in order to increase and develop their entrepreneurial qualities. For an entrepreneur, the decision to start an enterprise requires making some ongoing sub-decisions. These decisions;

I.Readiness to drastically change existing living conditions and lifestyle,

II.Deciding that one has the desire to become an entrepreneur,

III.Deciding that both personal factors and environmental factors provide the opportunity to become an entrepreneur.

FACTORS THAT ENCOURAGE ENTREPRENEURSHIP



The most important factor affecting entrepreneurship is the personality characteristics of the individual. High motivation, self-confidence, energy, spirit of innovation, high expectation of success, internal control, patience, risk taking, self-direction, high autonomy, need for independence, doing activities that will affect the environment, evaluating opportunities, etc. Personal characteristics or behaviors affect entrepreneurship. Demographic characteristics such as age and gender should also be taken into account.

Entrepreneurship; Apart from personal characteristics, environmental factors such as family, culture, education, politics, economy, religion, media, legislation, geographical features, and some institutions and organizations also affect it.